



## About NMDC Energy

NMDC Energy was established in 1973. Together with its subsidiaries, it provides engineering, procurement, and construction services to both offshore and onshore clients in the energy industry.

NMDC Energy has historically executed over 1,200+ projects which comprise approximately 1,360 installed structures, approximately 8,000 kilometers of laid pipelines both onshore and offshore, and approximately 2,000 kilometers of marine cables. It primarily operates in the UAE, Saudi Arabia, India, Kuwait, and Taiwan.

NMDC Energy operates four (4) fabrication yards namely: Mussafah Yard, ICAD4 Yard, Modular Fabrication Yard and KSA Yard. Mussafah Yard is considered one of the largest fabrication yards in the Gulf Cooperation Council region. NMDC Energy has eighteen (18) offshore vessels comprising of heavy lift and pipelay vessels, pipelay barges, jack up barges, cable laying barges, anchor handling tugs, and transportation cargo barges.

NMDC Energy has a project backlog of approximately AED 54 billion, underpinning its future performance and growth prospects. This backlog encompasses a diverse portfolio of high-value onshore and offshore projects in the market it operates.

## Strategic Goals

NMDC Energy is committed to continually seeking avenues for growth and expansion. The Company invests in new areas for growth to diversify revenue streams and mitigate market volatility, align with global sustainability trends, and comply with increasing environmental regulations. It pursues a diverse range of strategic initiatives that foster innovation, enhance competitiveness and open up long-term growth opportunities in existing markets, renewable energy, digital solutions and carbon capture. By identifying and responding to these demands, it can attract new clients whilst retaining existing ones, ensuring its relevance and profitability in the evolving energy landscape.

## NMDC Group Mission, Vision, and Values

Our **vision** is to deliver innovative solutions shaping the future.

At NMDC Group, our **mission** is threefold:

- We leverage the talent and experience of our people and provide opportunities to build successful and rewarding careers.
- We serve our clients through delivering EPC solutions and beyond, that are environmentally conscious, safe and cost efficient.
- We generate exceptional returns for our shareholders.

Our organizational **values** unite and inspire us:

Knowledge – Accountability – Morality – Alliance – Leadership



## Environmental, Social & Governance (ESG) Leadership

NMDC Energy is a leader in the energy EPC industry and plays a vital role in the transition to clean energy. Through the formation of strategic partnerships, and the development of innovative clean energy and Carbon Capture and Storage projects, NMDC Energy contributes to the achievement of the UAE's Sustainable Development Goals, and to global decarbonization efforts.

The company has strategically expanded into renewable energy by partnering with Masdar to accelerate green technology adoption and create new opportunities for clean energy integration. Its diverse portfolio includes projects such as the UAE's first green hydrogen facility and an offshore wind farm in Taiwan, underscoring its commitment to large-scale renewable energy infrastructure development. Furthermore, NMDC Energy actively participates in community-driven environmental initiatives, taking the lead in promoting biodiversity.

## NMDC Energy in Numbers

- More than 1,200 projects executed
- AED 7.9 billion revenue in 2023
- AED 953 million EBITDA in 2023
- H1 2024 revenue AED 5,808 million compared to H1 2023 revenue AED 3,090 million
- Backlog of AED 53.9 billion (as of June 2024)
- 15,000+ employees
- 13% Emiratization rate among office workers
- 4 construction yards in the GCC
- One of the highest ICV scores among peers
- Guinness World Record holder for the heaviest platform
- Winner of #1 EPC Contractor for three years (2020, 2022, 2023)
- Recognized as Industry 4.0 Digital Leader by MolAT

For media requests, please contact:

Yumna Yousry, NMDC Group  
[yumna.yousry@nmdc-group.com](mailto:yumna.yousry@nmdc-group.com)

Rawad Khattar, Weber Shandwick  
[rkhattar@webershandwick.com](mailto:rkhattar@webershandwick.com)

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